



Agfa to divest Lastra's punch & bender business to NELA

Oakdale/Minnesota, January 2005 – Agfa-Gevaert and NELA recently announced that Agfa's wholly owned subsidiary, Lastra America Corporation, has sold to NELA Ternes Register Group substantially all the assets related to Lastra's punch & bender business. Estimated full year 2004 revenue for this business is \$ 1.6 million, including equipment sales, spare parts and service income.

Under the terms of the purchase agreement NELA will, among other things, assume worldwide warranty and service responsibility for the installed base of Lastra's punch & bender equipment as of January 1, 2005.

Lastra customers have been informed in writing and received specific contact information regarding warranty and service. Nela looks forward to supporting existing Western/Lastra products and to be partner of choice as it comes to future punch/bending and plate handling solutions.

NEXPO visitors will be able to see a running NELA VCP Vision Controlled PunchBender on the NELA booth # 3347 as well as on the Southern Litho booth # 2938.

About NELA

NELA is the premier manufacturer of register and printing plate automation products in the world. With factories in Lahr, Germany and Oakdale, Minnesota, NELA is well suited to sell and service in the international marketplace. NELA is active globally with several thousand machines installed. Regarding automated punch & bender systems there are over 800 installations in 70 countries. NELA's 275 employees - US and Germany - provide the state-of-the-art punch & bending machines and plate transport systems to most major Newspaper and Commercial printers in both hemispheres. Product and company information can be found on NELA's home page on the World Wide Web at: www.nela-usa.com.

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Press Information